

**Differences between Corporate Governance Practices of
Yingli Green Energy Holding Company Limited
and the Requirements under the NYSE Listing Standards**

Because Yingli Green Energy's American Depositary Shares are registered with the U.S. Securities and Exchange Commission ("SEC") and are listed on the New York Stock Exchange ("NYSE"), Yingli Green Energy is subject to corporate governance requirements imposed by both the SEC and the NYSE.

Yingli Green Energy is incorporated in the Cayman Islands. Under Section 303A of the NYSE Listed Company Manual, NYSE-listed non-US companies may, in general, follow their home country corporate governance practices in lieu of some of the NYSE corporate governance requirements. A NYSE-listed non-US company is simply required to provide a general summary of the significant differences to its US investors either on the company website or in its annual report distributed to its US investors. We believe the following to be the only significant differences between our corporate governance practices and NYSE corporate governance rules applicable to U.S. companies.

Director Independence. Under the NYSE listing standards applicable to U.S. companies, independent directors must comprise a majority of the board of directors. The Companies Law of Cayman Islands does not have this requirement. Currently, we have three independent directors on our seven-member board of directors.

Nominating/Corporate Governance Committee. Under the NYSE listing standards, companies are required to have a nominating/corporate governance committee, composed entirely of independent directors. In addition to identifying individuals qualified to become board members, the nominating/corporate governance committee must develop and recommend to the board a set of corporate governance principles. The Companies Law of the Cayman Islands does not require companies incorporated in Cayman Islands to have a nominating/corporate governance committee. Currently, our board of directors performs the duties of the nominating/corporate governance committee and regularly reviews our corporate governance principles and practices.

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